

# Capital structure

The authorized capital of Kazakhtelecom JSC amounts to KZT 12,136,529 thousand and consists of 10,922,876 ordinary shares and 1,213,653 privileged shares. The par value of one share is KZT 1,000. The part of privileged shares of Kazakhtelecom JSC from the total number of issued shares is 10%.

The ordinary and privileged shares of Kazakhtelecom JSC were included in the official list of Kazakhstan Stock Exchange JSC (the "Exchange") in "A" category from 16 October 1997, and from 1 September 2008 were transferred to the first category of the official list of the Exchange.

At present both ordinary and privileged shares of the Company are included in the "Premium" category of the official list of Kazakhstan Stock Exchange JSC and are traded on the main market of the exchange.

On 28 April 2006 the state shareholding in Kazakhtelecom JSC was transferred to Kazakhstan

Holding Company for Management of State Assets Samruk-Kazyna JSC, created in accordance with the Resolution No. 117 of the Government of the Republic of Kazakhstan of 23 February 2006 for the effective management of the state interests of a number of major companies in Kazakhstan. By Resolution of the Government of the Republic of Kazakhstan No. 962 dated 17 October 2008 "On Measures to Implement Decree of the President of the Republic of Kazakhstan No. 669 dated 13 October 2008", Samruk-Kazyna JSC was created through the merger of the joint-stock companies Kazyna Sustainable Development Fund and Samruk Kazakhstan Holding. The Fund is currently the Company's largest shareholder.

In July 2018, SKYLINE INVESTMENT COMPANY S.A. became the new major shareholder of Kazakhtelecom JSC.

There were no changes in the composition of major shareholders in 2021.

## Owners of ordinary shares in Kazakhtelecom JSC as at 1 January 2022

Shareholders	Number of shares	Share, %*
Samruk-Kazyna JSC	5,570,668	51.00%
Skyline Investment Company S. A.	2,671,481	24.46%
Depository receipts (nominee holder — BNY Mellon)	1,046,150	9.58%
Other shareholders with less than 5%**	1,634,577	14.96%
<b>Total authorised ordinary shares</b>	<b>10,922,876</b>	<b>100%</b>

\* The share was calculated based on the total number of ordinary shares placed

\*\* Including shares repurchased by Kazakhtelecom

As of January 01, 2022, members of the Management Board, the Board of Directors of the Company do not own ordinary shares of Kazakhtelecom JSC, there is no cross ownership of shares.

As of 31 December 2021, the value of ordinary shares in Kazakhtelecom JSC (ISIN KZ0009093241) on Kazakhstan Stock Exchange JSC was 35,800,00 KZT, and the value of privileged shares in Kazakhtelecom JSC (ISIN KZ0009094645) was 25,750,00 KZT.

## Value of shares

KZT\*



\* closing price on the last trading day of the year