

# Dividend policy

The goal of the dividend policy of Kazakhtelecom JSC is to ensure a balance of interests of the Company and Shareholders, predictability and transparency of the approach when determining the size of dividends, conditions and procedure for their payment.

The main principles of the Company's dividend policy are the principle of ensuring the guaranteed payment of dividends on the entire shareholding in circulation and the principle of ensuring the financing of the Company's operations, including the financing of new types of activity and investment projects to be implemented using the funds of the Company.

The size of dividends payable depends on the financial and economic position of Kazakhtelecom JSC, determined based on the indicators of financial stability and liquidity.

The amount of dividends proposed for payment by the Company is determined in accordance with the dividend calculation methodology set forth in the Regulations on the Dividend Policy of Kazakhtelecom JSC approved by decision of the extraordinary General Meeting of Shareholders (Minutes No. 49 of 18.01.2013), as amended by decision of the extraordinary General Meeting of Shareholders Kazakhtelecom JSC No. 51 of 27 December

Announced equity dividends on shares of Kazakhtelecom JSC for 2018-2020



2013. The final decision on the size of dividends shall be taken by the General Meeting of Shareholders.

In 2021, according to the decision of the Annual General Meeting of Shareholders (Minutes No. 70 of 30 April 2021), 30% of the consolidated profit for 2020 attributable to owners of the parent company was used to pay dividends.